This announcement appears as a matter of record purposes only

ARCHLIGHT NIGERIA LIMITED

RC - 1672967

has

Acquired 60% of the Issued Ordinary Shares of

IBADAN ELECTRICITY DISTRIBUTION COMPANY PLC

RC 638633

PHOENIX GLOBAL CAPITAL MARKETS LTD

RC - 972038

Acted

As

TRANSACTIONS ADVISER

to

ARCHLIGHT NIGERIA LIMITED

RC - 1672967

6th December 2024